



Remember our parish in your estate planning.

A bequest or planned gift in which you name our parish as a beneficiary of your estate, IRA or retirement plan can be a living memorial to the nobility of your life.



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Create Your Legacy with a Planned Gift

You can make a difference in our parish during your lifetime by providing a gift that lasts forever



Planned giving donors have historically provided essential resources that have enabled our parish to help underwrite many improvement projects through the years and to establish an endowment.



What is a **PLANNED GIFT** or an **ESTATE GIFT**?

Generally speaking, a “planned gift” or an “estate gift” is a gift to charity that takes effect upon the donor’s death.

The gift is typically created before death, but the funding of the gift to the charity is postponed until after the donor’s death. It is, at its core, stewardship. It simply is your last act of stewardship when it takes effect. Often, a planned gift can represent a family’s most impactful act of stewardship, and can leave a positive legacy that lives on well after we are all gone.

A planned gift can provide extraordinary opportunities and resources to help our parish carry out its mission more effectively than ordinary resources

and revenues could sustain. A planned gift (estate gift) may enable the donor to make a more significant gift than thought possible. In some circumstances, the planned gift can even be structured to allow the donor to enjoy the subject property for his or her lifetime.

Thorough planning with knowledgeable advisors (tax accountant and/or attorney) may allow one to achieve philanthropic and estate planning goals without adversely impacting financial well-being.

WAYS TO GIVE

There are many different ways for you to make a planned gift to our parish. A starting point could be to meet with a competent estate planning consultant and ask about different available vehicles in light of your individual circumstances. A couple of simple ideas of how you might determine an estate gift to our parish are as follows:

Consider our parish as “one of your children.”

For example, if there are four children in your family, then specify in the Will that upon your death, the estate be divided into five equal parts, one for each child and one for our parish.

Consider an “estate tithe” to our parish.

For example, instruct in the Will that after estate expenses are taken care of, our parish is to receive 10% of what is left over, dividing the other 90% between surviving family, other persons, causes or institutions as desired.



Gifts of Assets

The simplest way to support our parish is through cash gifts. Creative gifts of assets can include stocks, bonds and property (real estate and personal property). Such gifts can provide both charitable deductions as well as other additional tax savings.

Gifts by Will

The most common planned gifts are bequests in wills. Bequests are simple and convenient and offer a wide range of options:

- Make a bequest for a specific dollar amount or for a percentage of your estate;
- Make a residuary bequest, giving all or a portion of the residue or remainder of your estate to our parish after payment of expenses and any specific bequest to other beneficiaries; or
- Make a bequest for a specific asset, such as securities, real estate, or personal property.

Gifts That Pay You Income

Sometimes a donor is reluctant to make a gift to the Church because of the worry about having enough income or resources to make it through retirement. Life-income gifts, such as charitable gift annuities and charitable remainder trusts, can provide donors with a lifetime income stream, significant tax savings and the satisfaction of supplying the parish with vital, long-term resources.

Gifts From Retirement Accounts

Our parish can be named as either a full or partial beneficiary of your IRA, 401(k) or 403(b) plan, profit-sharing plans or other retirement fund.

Simply complete a beneficiary designation form (available from the plan manager) and submit the form to the retirement plan trustee, manager or custodian. If you name our parish, the beneficiary of the retirement account would receive the full amount, free of taxes, thus creating an estate tax deduction for the donor.

Bank Accounts and Securities

One of the simplest planned gifts is designating our parish as the beneficiary on a bank account or security. This will allow you to use the assets during your lifetime and to give the asset remains to our parish at your death.

Charitable Trust

A **charitable trust** is a way to serve with current and long-term financial and philanthropic interest. Through a charitable trust, you give cash, stock or other assets to a trust, which is invested and managed by a professional financial institution. Once created, a charitable trust is irrevocable. Charitable trusts take two forms – charitable remainder trusts and charitable lead trusts.

A **charitable remainder trust** allows you to designate the beneficiary of regular payouts from trust proceeds for a period of time, not to exceed 20 years or until you die, and to designate our parish as a remainder beneficiary. This allows the donor to claim a tax deduction for the estimated portion of the assets.

A **charitable lead trust** appeals to individuals who wish to make a gift but retain the property. You can designate our parish as the beneficiary of annual payments from the trust, allowing you to avoid taxes on the income during a fixed period of time or until the end of your life or another person's life.

Thank You

Thank you to those who have remembered our parish. You have and continue to play a critical role in ensuring that our parish can maintain and grow its presence in our changing community. If you have named our parish in your will, please let us know. We would like to recognize your remarkable commitment to stewardship.



If you have named the diocese in your will, please let us know. We would like to recognize your remarkable commitment to stewardship. If you are considering a planned gift or are simply interested in learning more about planned giving, please call Jake Seifert at 573-635-9127, ext. 227 or go to diojeffcity.org.